

# FISCAL NOTE

## HB 6

January 27, 2005

**SUMMARY OF BILL:** Enacts the *Tennessee Home Inspector Licensing Act of 2005* which provides for the licensure and regulation of home inspectors.

### ESTIMATED FISCAL IMPACT:

**Increase State Revenues - \$ 9,600 One-Time  
\$129,400 Biennially**


**Increase State Expenditures - \$ 9,600 One-Time  
\$64,700 Recurring**

#### Assumptions:

- Application and licensing fees will be set to generate revenues sufficient to cover expenditures.
- There will be approximately 500 licensees.
- There will be an increase in state expenditures for one position and related expenses to license and regulate home inspectors.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director